|  |
| --- |
| **10 CURRENCY 1 - ANSWERS** |
| **Questions** |  | **Answers** |
| 1. | The letters DG REG FD appear on all British coins after the monarch's name. What does it mean? (Latin or English accepted)  |  | Dei Gratia Regina Fidei Defensor, which means 'By the Grace of God, Queen, Defender of the Faith'. |
| 2. | When did British coinage go decimal?  |  | 14th February 1971 |
| 3. | Which country invented paper money in the 9th century?  |  | China |
| 4. | How many sides does a £1 coin have?  |  | Twelve |
| 5. | Why did high value coins have grooves down their edges?  |  | Originally to prevent the practice of shaving off small amount of gold and silver. |
| 6. | What is this grooving down the edges of coins called?  |  | Reeding (sometimes referred to as Milling) |
| 7. | Who is shown on the current £10 note?  |  | Jane Austen |
| 8. | What currency was used in Greece before the Euro?  |  | Drachma |
| 9. | What currency is used in Morocco?  |  | Dirham |
| 10. | What is the oldest continuously used currency in the world?    a) British Pound Sterling    b) Japanese Yen   c) US Dollar  |  | Pound Sterling |